

Introduction to Duff & Phelps and Value-Trust

Munich, November 2009

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Duff & Phelps Worldwide

Duff & Phelps: Advice you valueSM

PROTECT, RECOVER AND MAXIMIZE VALUE FOR OUR CLIENTS

Duff & Phelps Corporation is a leading provider of independent financial advisory and investment banking services, supporting client needs principally in the areas of valuation, transactions, financial restructurings and disputes.

We have advised clients for more than 70 years and have a proven track record in the area of:

- Financial Reporting Valuation
- Tax Valuation Services
- Real Estate & Fixed Asset Valuations
- Investment Banking
- Corporate Finance Consulting
- Dispute and Arbitration Valuations



Independence



Technical Expertise



Industry Experience

DELIVERING VALUE SINCE 1932

Serving clients globally through

24 Offices

in Europe, the US and Asia.

One of the world's largest valuation services firm with more than

1,200 Professionals

In Europe 130 professionals work for Duff & Phelps. Our professionals have audit, Investment Banking, strategy consulting and corporate backgrounds.

In Germany, Duff & Phelps closely works together with our independent partner

Value-Trust, a German

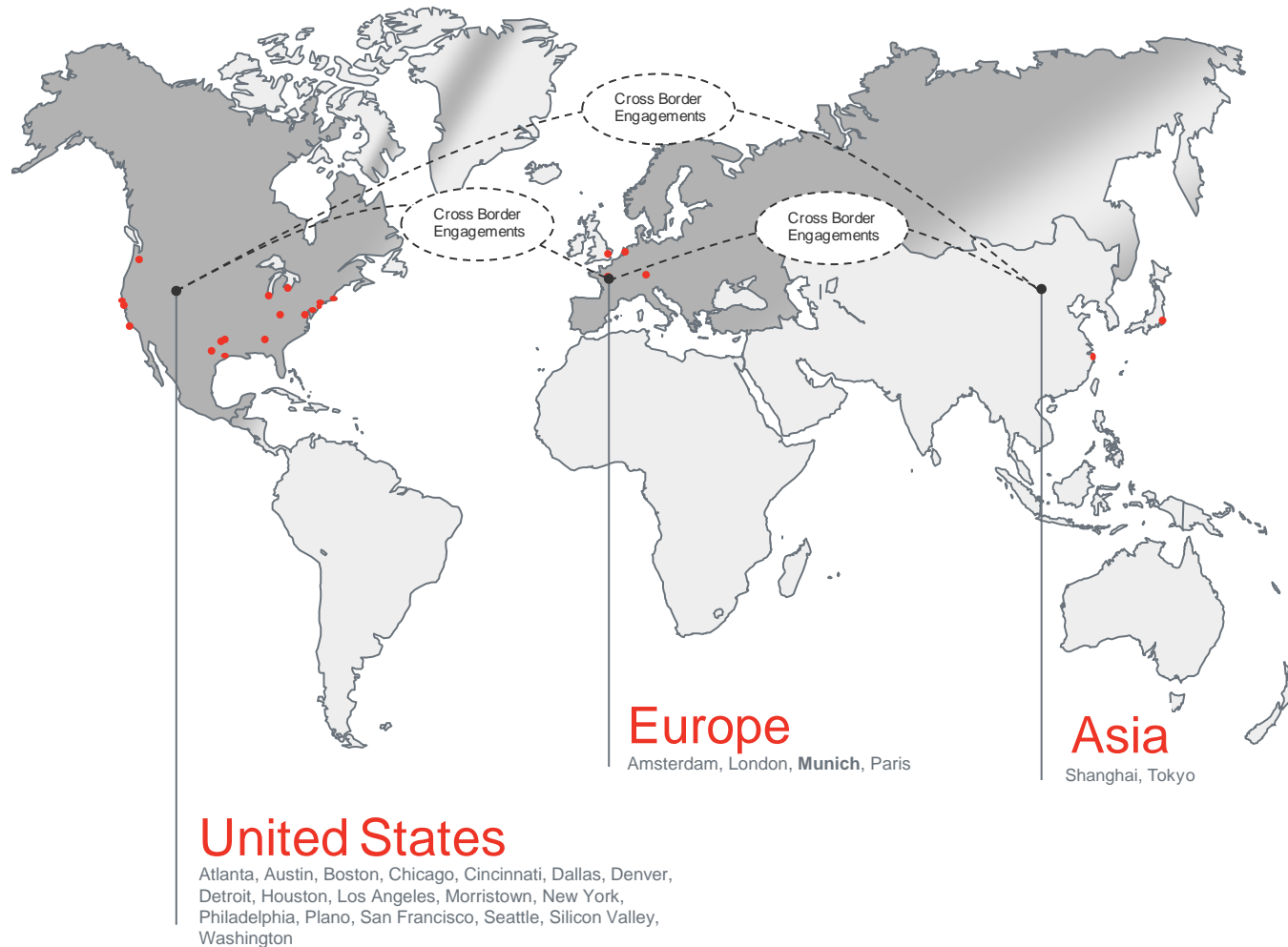
Wirtschaftsprüfungsgesellschaft (audit firm).

Milestones

- 1932: Foundation of Duff & Phelps to provide high quality investment research.
- 2005: Acquisition of Standard & Poor's Corporate Value Consulting (CVC) business.
- 2006: Opening of Munich office
Acquisition of specialty investment bank Chanin Capital Partners, LLC.
- 2007: Duff & Phelps publicly listed on the NYSE (NYSE: DUF).
- 2008: Global alliance with World Tax Service (WTS).

www.duffandphelps.com

Duff & Phelps: One Corporation. One Team.



COLLABORATION AND GLOBAL SCOPE

Serving clients globally through

24 Offices

in Europe, the US and Asia with 1,200 professionals.

4 Offices in Europe

With 130 professionals.

23 Professionals based in **Germany.**

2 Offices in Asia

located in Shanghai and Tokyo.

Duff & Phelps: Recent Milestones



Valuation Opinion on TARP

Duff & Phelps provided the Valuation Report to the United States Congressional Oversight Panel (COP) for Economic Stabilisation estimating the Fair Market Value of certain preferred stock securities and warrants in 9 financial institutions acquired by the U.S. Treasury through various asset relief programs.

LEHMAN BROTHERS

Financial Advisor

Duff & Phelps has been appointed as financial advisor to the U.S. Bankruptcy Court-appointed examiner in the Lehman Brothers bankruptcy.



Expert Advisor on Valuation Issues

Duff & Phelps, was recently engaged by the Directorate General for Competition of the European Commission as an expert advisor on valuation issues. Duff & Phelps will assist the Commission in the assessment of asset relief measures submitted by the European Union Member States in the context of state aid procedures. Duff & Phelps will also assist the Commission in the refinement and development of valuation principles and processes, and will provide training to Commission officials on topics of relevance for these areas.



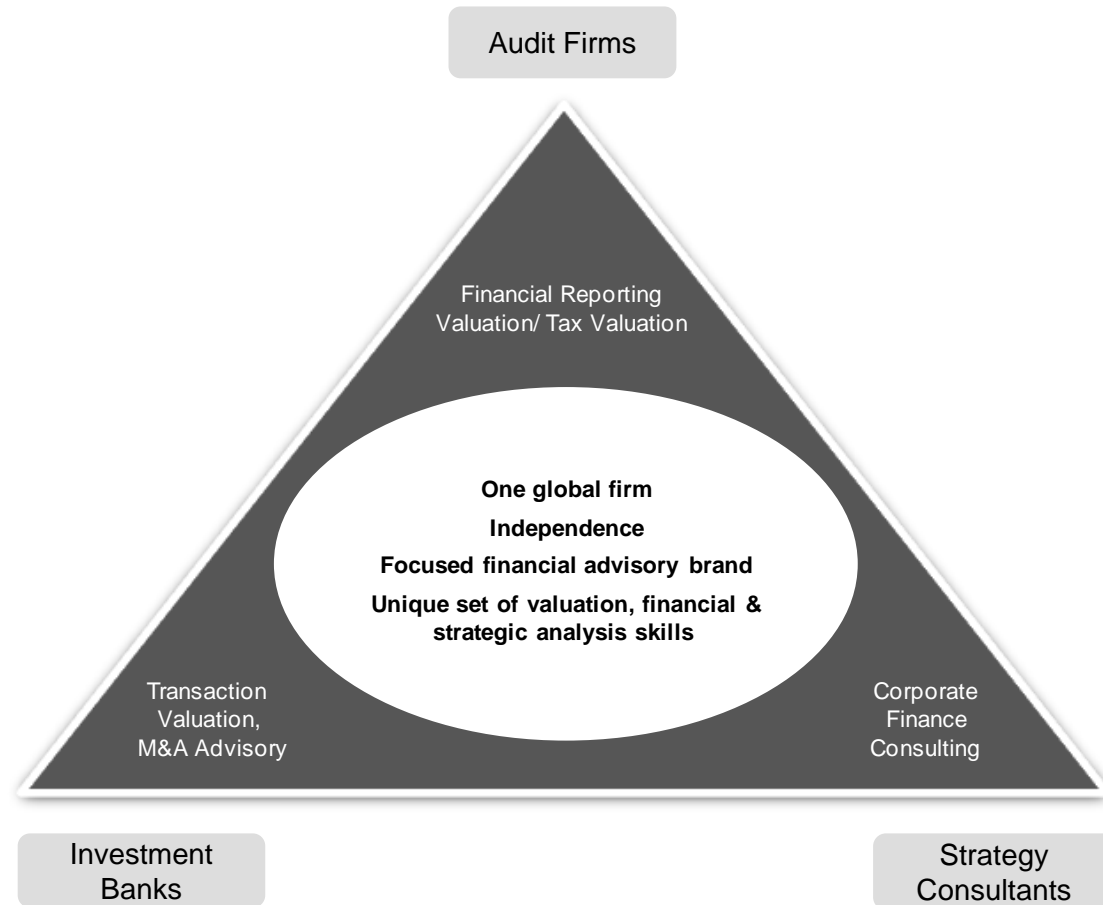
Duff & Phelps and Value-Trust in Germany

Duff & Phelps: Our Positioning in Germany

Duff & Phelps' integrated skill set meets the financial advisory needs of CEO/CFOs and the shareholders' agenda with a unique focus:

- Shareholder value & internal performance
- Quantification and valuation of strategies
- Portfolio optimization and M&A
- Transparency and quality of planning, performance measurement and controlling
- Optimization of financial structure

Duff & Phelps is a continuous financial advisor over the entire lifecycle of a company.



Duff & Phelps: Our Network and Alliances



Services Overview

FINANCIAL REPORTING VALUATION



- Purchase Price Allocation
- Asset Impairment Testing
- Intellectual Property Valuation
- Contingent Asset and Liability Valuation
- Option Valuation
- Valuation of Non-Competes
- Independent Expert Valuations (IDW S1, IDW RS HFA 16, RS HFA 10)

TAX VALUATION SERVICES



- Tax Valuations
- Independent Expert Valuations (IDW S1)
- Transfer Pricing
- Business Incentives Advisory
- Property Tax Services
- Unclaimed Property and Sales Tax Services
- Strategic Tax Advisory Review Services
- Transaction Tax Advisory Services

INVESTMENT BANKING



- Mergers & Acquisitions Advisory *)
- Financial Restructurings and Special Situations
- Fairness Opinions
- Solvency Opinions
- Independent Expert Valuations (IDW S1)

CORPORATE FINANCE CONSULTING



- Strategic Value Advisory
- Due Diligence
- Portfolio Investment Valuation (for PE and Corporates)
- Financial Engineering

DISPUTE AND ARBITRATION VALUATIONS



- Intellectual Property Disputes
- Commercial and Shareholder Disputes
- Purchase Price Disputes and Arbitration
- Financial and Market Behavior Analytics for Litigation Support

REAL ESTATE AND FIXED ASSET VALUATIONS



- Real Estate Valuation and Consulting
- Real Estate Transaction Due Diligence
- Machinery and Equipment Valuation
- Asset Records Reconciliation
- Fixed Asset Consulting

*) Regulated Mergers & Acquisitions services in Europe are provided by Duff & Phelps Securities Ltd. Duff & Phelps Securities Ltd. is authorized and regulated by the Financial Services Authority.

Financial Reporting Valuation – Selected Projects

In Financial Reporting Valuation we focus on

- Purchase Price Allocations
- Independent Expert Valuations
- International Business Combinations
- Goodwill and Asset Impairment Testing
- Intellectual Property Valuation
- Option and Business Valuations

We offer an unrivaled combination of

- Valuation and accounting standards experience
- Extensive expertise with valuations in accordance with IDW (RS HFA 10/16)
- Global resources and industry expertise
- Market leader in the US
- Presence on important professional bodies

STUDIO CANAL
(StudioCanal S.A.)

has acquired shares of

KINOWELT
(Kinowelt GmbH)

Supported the Management of StudioCanal in the valuation of certain intangible assets in connection with the purchase price allocation.

EMI
MUSIC PUBLISHING
(EMI Music Publishing Germany GmbH & Co. KG)

Served as financial advisor and performed the valuation of nine legal entities for restructuring purposes.

TOWER BROOK
(TowerBrook Capital Partner L.P.)

has acquired

Archimica
(Archimica Group Holdings B.V.)

Supported the Management of Archimica Group Holdings B.V. in the tangible and intangible asset valuation in connection with the purchase price allocation.

ProSiebenSat.1 Media AG

Served as financial advisor to the Management Board with respect to the annual impairment test support.

Kabel Deutschland
(Kabel Deutschland Vertrieb und Service GmbH & Co. KG)

has acquired shares of

ORION
CABLE GMBH
(Orion Cable GmbH)

Supported the Management of KDG in the tangible and intangible asset valuation in connection with the purchase price allocation.

KKR
(Kohlberg Kravis Roberts & Co.)

has acquired

U.N. RO-RO
ISLETMELENI
(U.N. Ro-Ro Isletmeleri A.S.)

Supported the Management of U.N. Ro-Ro Isletmeleri A.S. in the intangible asset valuation in connection with the purchase price allocation.

T-Mobile
(T-Mobile (UK) Ltd.)

has acquired

Deutsche Telekom
(Deutsche Telekom AG)

Served as financial advisor and performed a valuation for impairment testing purposes for the Board of Directors of T-Mobile (UK) Ltd.

Permira
(Permira Advisers Ltd.)

has acquired majority stakes in

VALENTINO
FASHION GROUP
(Valentino Fashion Group S.p.A.)

and

HUGO BOSS
(Hugo Boss AG)

Supported the Management of Permira Advisers Ltd. in the tangible and intangible asset valuation in connection with the purchase price allocation.

Tax Valuation Services – Selected Projects


We offer Tax Valuation Services related to

- Statutory Tax Accounting
- Transaction Tax Advisory Services
- Transfer Pricing
- Independent Expert Valuations (IDW S1)
- Restructuring Tax Advisory Services
- Tax-related Transfer of Corporate Functions

Our professionals have extensive testifying experience and are skilled at forming strategy and defending valuation positions.


We have the requisite knowledge and expertise for today's changing tax and regulatory landscape.

In addition, our cooperation with WTS enables us to provide tax related transaction support, transfer pricing, VAT and expatriate services.




(Tyco Electronics Ltd.)

Served as financial advisor and performed various company valuations for tax purposes.



(A.T.U. Luxembourg GmbH)


a portfolio company of



(Kohberg Kravis Roberts & Co.)


has completed a recapitalization transaction involving certain KKR funds.

Served as financial advisor and performed an estimation of the Fair Market Value range of the aggregate equity of A.T.U. Holding GmbH for tax purposes.



(GE Commercial Finance)

Served as financial advisor and performed a valuation analysis for tax purposes.



(Deutsche Telekom AG)

Performed a financial analysis with regard to the phantom stock program of T-Mobile US.




(O2 Europe Ltd.)




(Telefónica O2 Europe plc)

Served as financial advisor to the Board of Directors of Telefonica O2 Europe plc and performed an estimation of the Fair Market Value of O2 Europe Ltd.




(Alufin GmbH Tabularoxid)

Served as financial advisor and performed a valuation analysis in connection with an intragroup transfer of shares for tax purposes.



(O2 (Germany) GmbH & Co OHG)

Served as financial advisor and performed a valuation analysis in conjunction with the carve-out of parts of the broadband business of Telefonica Deutschland GmbH.



(Avaya Inc.)

Served as financial advisor and performed a valuation analysis for tax purposes.

Transaction Opinions & IDW S1 Valuations – Selected Projects

We provide Transaction Opinions in connection with

- Mergers & Acquisitions and Divestitures
- Squeeze Outs
- Leveraged Buyouts
- Going-private Transactions
- Related-party Transactions
- Distressed/Special Situations

We are uniquely positioned to provide independent Transaction Opinions that withstand the most rigorous scrutiny. Our Munich team includes former Partners at Big 4 firms with extensive experience in Fairness & Solvency Opinions and IDW S1 Valuations.

Over the past four years we provided more than 200 Fairness Opinions to our clients.


Fairness Opinion Ranking

US 2008

Rank	Financial Advisor	# of Deals
1	JP Morgan	71
1	Goldman Sachs & Co	71
3	Duff & Phelps	45
4	Houlihan Lokey	43
5	UBS	42
6	Morgan Stanley	40
7	Barclays Capital	34
8	Merrill Lynch	33
9	Deutsche Bank AG	32
10	Sandler O'Neill Partners	31
11	Credit Suisse	29
12	Citigroup	27


Recent Engagements

Germany



(Kion Group GmbH)


a portfolio company of



Kohlberg Kravis Roberts & Co.
and
Goldman Sachs Capital Partners

has completed a recapitalization transaction involving certain KKR and GSCP funds.


Duff & Phelps served as financial advisor to KKR and rendered a fairness opinion on the related-party transaction.



(T-Mobile USA, Inc.)


T-Mobile USA, Inc., an indirect subsidiary of Deutsche Telekom AG, has issued cross-border debt to a related party as part of a leveraged recapitalization transaction.

Served as financial advisor and issued a solvency opinion to the Board of Directors of T-Mobile USA, Inc.



(A.T.U. – Auto-Teile-Unger Holding GmbH)

a portfolio company of



(Kohlberg Kravis Roberts & Co.)

has completed a recapitalization transaction involving certain KKR funds.

Served as financial advisor to KKR and rendered a fairness opinion on the related-party transaction.



(Shire Deutschland Investments GmbH)

has acquired



(Jerini AG)

Supported the Management of Shire Deutschland Investments GmbH in the Squeeze Out of Jerini AG's minority shareholders according to section 327 AktG and performed a company valuation as well as the determination of the cash compensation.

M&A Advisory – Selected Projects

Our Expertise in M&A Advisory

- Acquisition & Merger Advice
- Sell Side Advice
- Corporate Divestitures & JV-Structuring
- Leveraged & Management Buyouts
- Recapitalizations
- Private Placement of Debt and Equity

We guide management teams and stakeholders through the transaction process.

We leverage years of experience to maximize value for our clients and ensure their strategic goals are met on the best possible terms.

Over the last 15 years Duff & Phelps has advised leading market participants in over 400 closed transactions across a wide range of industries.

M&A League Table

US 2008; values up to \$100m

Rank	Financial Advisor	# of Deals
1	Houlihan Lokey	93
2	Lazard	40
3	GW Equity	39
4	Duff & Phelps	38
4	RBC Capital Markets	38
6	Lincoln International	35
7	Jefferies & Co Inc	34
7	William Blair & Co	34
9	McGladrey Capital Markets	33
10	Goldman Sachs & Co	32

Recent Engagements


Germany



Served as financial advisor and provided buy side advice for three proposed transactions.

EM.SPORT MEDIA AG
(EM Sport Media AG)

has acquired a stake in



Served as lead financial advisor to the Board of Directors of EM.Sport Media AG in the execution of the transaction.

TC FIRST CAPITAL
(TC FirstCapital GmbH)

Served as financial advisor and performed corporate finance advisory services on the proposed acquisition of a German energy service provider.




Served as financial advisor and rendered due diligence and corporate finance advisory services on the proposed acquisition of a German gear-box manufacturer.

CH Beteiligungsverwaltungs GmbH

has acquired



Served as financial advisor and performed due diligence services for CH Beteiligungsverwaltungs GmbH.



have sold



Served as financial advisor on the transaction.


Corporate Finance Consulting – Selected Projects

In Corporate Finance Consulting we focus on

- Strategic Value Advisory
 - Value Analysis & Improvement
 - Strategy Analysis & Valuation
 - Transaction Valuation
 - Business Planning & Financial Modeling
 - Performance Improvement
- Due Diligence
- Portfolio Investment Valuation
- Financial Engineering


Our specialists for Corporate Finance Consulting possess a unique combination of strategic and corporate finance know-how.

Whether you are evaluating your strategic options or consider an acquisition, a sale, a restructuring or a new direction – Duff & Phelps is globally recognized for the rigor of our analyses, our commercial acumen and the independence of our advice in Corporate Finance.




(Arnold & Richter Cine Technik GmbH & Co. Betriebs Kg)

Served as financial advisor and provided buy side advice for a proposed transaction.




(Maxeda B.V.)

Served as financial advisor and performed credit card portfolio analyses for the management of Maxeda B.V.




(Mainova AG)

Served as financial advisor.




(O2 (Germany) GmbH & Co OHG)

Served as financial advisor and performed a valuation analysis in conjunction with a proposed transaction.




(Versatel AG)

Served as financial advisor and provided working capital management, business planning and strategic finance services to the Board of Directors of Versatel AG.




(Berlitz Deutschland GmbH)

Served as financial advisor and provided buy side advice for a proposed transaction.



(Tele München Group)

Served as financial advisor and performed a valuation of the German Free-TV library rights for the main shareholder of the Tele München Group.



(Kenedix Inc.)

Served as financial advisor for a proposed transaction.

Dispute and Arbitration Valuations – Selected Projects

In Dispute and Arbitration Valuations we focus on

- Commercial and Shareholder Disputes
- Intellectual Property Disputes
- Financial and Market Behavior Analytics for Litigation Support
- Purchase Price Disputes and Arbitration

In today's increasingly complex business and legal environment, we are able to provide clients with the following services:

- Fact finding and input with regard to economic consequences
- Support with thorough analysis of complex financial issues
- Perform own valuations or quantification of damages
- Challenge counterparties' valuations and arguments

<p style="text-align: center;"><i>Telco Incumbent</i></p> <p style="text-align: center;">Employees of Duff & Phelps provided Valuation and Litigation support to international law firm in damage claim case of former joint venture partner (>EUR 8.5bn)</p>	<p style="text-align: center;"><i>Municipal utility supplier</i></p> <p style="text-align: center;">Employees of Duff & Phelps provided Litigation support to international law firm in defending client in damage claim case (EUR 3bn)</p>	<p style="text-align: center;"><i>Energy Joint Venture</i></p> <p style="text-align: center;">Employees of Duff & Phelps provided Litigation support to international law firm in commercial disputes amongst JV partners (EUR 0.5bn)</p>	<p style="text-align: center;"><i>Life Science Company</i></p> <p style="text-align: center;">Litigation support to international law firm in context with accounting related matters in a post-acquisition dispute.</p>
<p style="text-align: center;"><i>Media Group</i></p> <p style="text-align: center;">Employees of Duff & Phelps provided Valuation and Litigation support to national law firm in post-acquisition dispute</p>	<p style="text-align: center;"><i>Industrial Conglomerate</i></p> <p style="text-align: center;">Valuation and Litigation support to international law firm in post M&A dispute.</p>	<p style="text-align: center;"><i>Management of Retail Organisation</i></p> <p style="text-align: center;">Employees of Duff & Phelps provided Valuation and Litigation support to international law firm in damage claim case against former management</p>	<p style="text-align: center;"><i>Media Publishing Group</i></p> <p style="text-align: center;">Served as financial advisor and provided valuation support in a compensation claim case</p>



Our Credentials and Industry Expertise

Selected Clients by Industry

CONSUMER PRODUCTS



INDUSTRIAL PRODUCTS



FINANCIAL SERVICES




IT & COMMUNICATIONS




Selected Clients by Industry

We act as an advisor for leading private equity companies, hedge funds and business development companies




(Permira Advisers Ltd.)

Portfolio Valuation




(Kohlberg Kravis Roberts & Co.)

Portfolio Valuation



(AP Alternative Assets, L.P.)

Portfolio Valuation



(Apax Partners Worldwide LLP)

Portfolio Valuation

Other selected Private Equity Clients



Management Team Germany – Professional Credentials

Duff & Phelps and Value-Trust Management Teams Germany

DUFF & PHELPS



Dr. Christian Aders
CEFA, CVA
Managing Director



Frank Bollmann
Managing Director



Dr. Florian Wiedemann
Managing Director



Axel Bauer
Director



Wolfgang Essler
CVA
Director



Andreas P. Stöcklin
MBA
Director

VALUE · TRUST



Michael Wabnitz
Wirtschaftsprüfer, Steuerberater
Managing Director



Florian Starck
Steuerberater
Director

Professional Credentials



Dr. Christian Aders

CEFA, CVA

*Managing Director
Duff & Phelps GmbH*

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Germany

Dr. Christian Aders is a Managing Director, leads the Munich Office of Duff & Phelps and is part of the Investment Banking / Transaction Opinion & Corporate Finance Consulting Practice.

Professional Experience:

- Chris started his professional career 1993 at KPMG. He spent the first three years in the Assurance department, where he carried out audits, group audits, due diligence and business valuations. From 1996 to 2006 he worked in the Corporate Finance department of KPMG and developed extensive experience in the areas financial reporting & tax valuations, intangible asset valuations, fairness opinions, transaction opinions, M&A advice, value based management, value analysis of business plans and corporate strategies.
- In October 2006 Chris joined Duff & Phelps.
- Engagement highlights include:
 - Valuation of market entry strategies for a German mobile services provider as well as continuous corporate finance advice
 - Corporate Finance Advisory for a large public Financial Services company
 - Merger advice and continuous corporate finance advice for a German diversified telecommunication company
 - Development and implementation of economic value added and value based management concepts for different DAX 110 companies
 - Fairness and independent expert opinions as well as facilitation advice in conjunction with disposals or related parties transactions for DAX 110 companies or private equity funds
 - Assessment of the goodwill for taxation purposes in the opening balance of a DAX 30 company
 - Corporate finance and transaction advice for media and telecommunication companies
 - Impairment valuation for one of the top tier German car manufacturer
 - Brand and technology valuation for an international car manufacturer
 - M&A advisory for mid caps
- Chris has written many publications and regularly presents at conferences

Education & Certifications:

- Diplom-Kaufmann (LMU Munich) and Dr. oec. publ. (LMU Munich)
- Certified EFFAS Financial Analyst (CEFA) and Certified Valuation Analyst (CVA)

Professional Associations & Affiliations:

- The European Federation of Financial Analysts Societies (EFFAS)
- Society of Investment Professionals in Germany (DVFA), Member; DVFA Expert Group "Fairness Opinions", Member
- International Association of Consultants, Valuers and Analysts (IACVA)-Germany, Founder Member
- National Association of Certified Valuation Analysts (NACVA), Member
- Visiting lecturer for business valuation at LMU Munich

Professional Credentials



Frank G.E. Bollmann

*Managing Director
Duff & Phelps GmbH*

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80802 München
Germany

Frank Bollmann is a Managing Director in the European Practice of Duff & Phelps GmbH. Frank heads up the Valuation Advisory Practice in Germany, specialized in advising European clients on matters regarding regulatory and business valuations.

Professional Experience:

- Frank is the Practice Leader for Valuation Advisory of Duff & Phelps in Germany.
- Prior to joining the German operations of Duff & Phelps, Frank was involved in starting the European operations of Standard & Poor's Corporate Value Consulting in Amsterdam. Before returning to Europe, Frank worked for many years in the Silicon Valley Office. He advises a broad range of clients on valuation issues regarding:
 - Asset and goodwill impairments;
 - Asset valuations for financial reporting purposes;
 - Asset valuations for tax purposes;
 - Fairness opinions for the Board of Directors;
 - Capital structure analyses; as well as
 - General valuation consulting.
- As part of the Financial Reporting Practice, Frank specializes in IFRS/IAS issues concerning valuation matters and advises clients in the application of IASB guidance.
- During his international career, Frank completed assignments in Skutec, Czech Republic; Paris, France; Düsseldorf, Germany; Silicon Valley, California; and Amsterdam, Netherlands.
- Frank presents regularly at conferences, including:
 - The White and Lee LLP Seminar Series, San Jose, California, 2002;
 - The Paneuropean Intellectual Property Summit, Brussels, Belgium;
 - The Licensing Executive Society's Annual Conference, Munich, Germany, 2005.

Education & Certifications:

- Masters (Diplom) - Economics, University of Bonn, Germany in cooperation with the University of California, Berkeley, California
- Adjunct professor at the University of Cologne, Germany, teaching valuation classes to graduate students

Professional Affiliations / Board Memberships:

- Member of the International Valuation Standards Board within the IVSC
- Member of the Consultative Advisory Group (CAG) to the International Auditing and Assurance Standards Board (IAASB) within the International Federation of Accountants (IFAC)

Professional Credentials



Dr. Florian Wiedemann
*Managing Director
Duff & Phelps GmbH*

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Germany

Dr. Florian Wiedemann is a Managing Director in the Munich Office of Duff & Phelps GmbH and is part of the Corporate Finance Consulting Practice.

Professional Experience:

- Florian started his professional career at KPMG in 1998 where he worked in the Corporate Finance department. He developed extensive experience in the areas business valuations, intangible asset valuations (esp. brand valuation and brand management), value based management, M&A advice, value analysis of business plans and corporate strategies.
- Florian's sector expertise is focused on communication & information, media & entertainment, consumer and industrial products.
- In April 2007 Florian joined Duff & Phelps.
- Engagement highlights include:
 - Development and implementation of economic value added and value based management concepts for several companies in Germany and Europe;
 - Valuation of an international top tier car manufacturer in conjunction with M&A support during a transaction;
 - Development and implementation of a business plan, company valuation, M&A advice and optimization of capital structure for a German based international financial services company ;
 - Valuation of market entry strategies for a German mobile services provider as well as continuous corporate finance advice;
 - Brand valuation, development and implementation of a brand management dashboard for a German mobile services provider ;
 - Analysis and benchmarking of cost structures for a German diversified telecommunication company;
 - M&A advice for a German based international industry conglomerate;
 - Valuation of business units for a German-based international chemical industry company;
 - Development and implementation of a spending guideline for several international subsidiaries of a German diversified telecommunication company;
 - Development and implementation of an integrated planning and controlling system for the connection of operating top-level figures with key performance indicators for an international subsidiary of a German diversified telecommunication company;
- Florian has written many publications and presents regularly at conferences.

Education & Certifications:

- Diplom-Kaufmann (LMU Munich)
- Dr. oec. (University of St. Gallen)

Professional Credentials



Michael Wabnitz

Wirtschaftsprüfer

Steuerberater

Managing Director

*Value-Trust Financial Advisors
GmbH*

Wirtschaftsprüfungsgesellschaft

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Michael Wabnitz is a Managing Director and leads the office of Value-Trust in Munich.

Professional Experience:

- Michael started his professional career at KPMG in 1995 and became Partner in the Corporate Finance department in 2005. In this time, he developed extensive experience and advised companies in the areas financial reporting & tax valuations, intangible asset valuations, fairness and transaction opinions, M&A advice, value based management as well as value analysis of business plans and corporate strategies.
- Michael's sector expertise is focused on communication & information, media & entertainment, consumer and industrial products.
- In 2007 Michael joined Value-Trust as a Managing Director where he pursues his focus on communication & information as well as media & entertainment clients.
- Michael's engagement highlights include:
 - Corporate finance, transaction and M&A advice as well as fairness and independent expert opinions for large variety of public listed and private companies;
 - Advice to management in conjunction with market entry, value based management and growth strategies as well as continuous corporate finance advice for an integrated German mobile network and broadband operator;
 - Advice, conception and implementation of integrated planning models and dashboards to assess, implement and monitor management strategies and scenarios;
 - Valuation of listed companies and advice to the management in the scope of a squeeze out of minority shareholders as well as domination agreement and a lawsuit acc. to German Commercial Code;
 - IPO-Advice, including project management as lead financial advisor, for media and technology companies;
 - Valuation of the film libraries of a variety of leading German film licensors and production companies as well as various other valuations of intellectual property, including media rights and licenses, brands, mostly within the scope of transactions, purchase price allocations according to IFRS and US GAAP or legal restructuring.

Education & Certifications:

- Diplom-Kaufmann (Johann Wolfgang Goethe University of Frankfurt)
- Wirtschaftsprüfer, Steuerberater